

## CAPITAL PROJECTS AND BOND OVERSIGHT COMMITTEE

DATE: May 14, 2008

TIME: 1:00 p.m.

PLACE: Room 171, Capitol Annex

### **A G E N D A**

- I. CALL TO ORDER - Senator Elizabeth Tori.
- II. ROLL CALL.
- III. APPROVAL OF MINUTES (April 15, 2008).
- IV. CORRESPONDENCE.
  - A. Correspondence relating to the Kentucky Economic Development Finance Authority Louisville Arena Project Conduit Revenue Bonds.
  - B. University of Kentucky report of unbudgeted scientific equipment purchase.
- V. INFORMATION ITEMS.
  - A. Staff Update.
  - B. Application of prevailing wage law to state park projects and similar projects.
    - 1. Franklin Circuit Court Agreed Order and Judgment.
    - 2. Department of Labor legal opinion.
  - C. Kentucky Horse Park - Private development of Hotel/Conference Center project.
  - D. Enacted legislation relating to the jurisdiction of the Committee.
  - E. Updated monthly and weekly debt issuance calendar.
- VI. NEW BUSINESS.
  - A. Project report submitted by Western Kentucky University.
    - 1. Diddle Arena - Add Club Seating - Unbudgeted Privately-funded project.
  - B. Project reports submitted by the Finance and Administration Cabinet.
    - 1. Justice and Public Safety Cabinet - Department of Vehicle Enforcement - Mobile Command Center - Unbudgeted Federally-funded project.

2. Department of Military Affairs - Bluegrass Station Helipad and Taxiway Expansion - Scope Increase for Unbudgeted Federally-funded project.
  3. Commerce Cabinet - Department of Fish and Wildlife Resources - Allocation over \$400,000 from the Fees-in-Lieu of Stream Mitigation Projects Pool.
    - a. Sand Lick Creek - Powell County.
    - b. Brushy Creek - Greenup County.
- C. Lease report submitted by the Finance and Administration Cabinet.
1. Report of square footage modifications for January through March 2008.
- D. Bond activity report from the Office of Financial Management.
1. New Kentucky Infrastructure Authority projects.
    - a. Fund A Loans
      - (1) Bowling Green Municipal Utilities (Warren County). Renovate and expand the sewer treatment plant.
      - (2) Sanitation District #1 (Kenton County). Construct a new sewer treatment plant.
      - (3) City of Elizabethtown (Hardin County). Upgrade and expand the sewer treatment plant.
      - (4) City of Somerset (Pulaski County). Upgrade and expand the sewer treatment plant.
      - (5) Paducah McCracken Joint Sewer Agency (McCracken County). Rehab sewer system to separate the combined stormwater and sanitary sewer lines.
    - b. Various new Coal/Tobacco Development Grants.
  2. New Economic Development Bond Pool (EDB) project.
    - a. PharMerica Institutional Pharmacy Services, Inc. (PharMerica) - Louisville/Jefferson County Metro Government.
  3. New debt issues.
    - a. Morehead State University General Receipts Bonds, 2008 Series A (Tax-exempt) and 2008 Series B (Taxable), \$12,155,000.
    - b. University of Kentucky General Receipts Bonds, 2008 Series A, \$36,760,000.
    - c. Northern Kentucky University General Receipts Bonds, 2008 Series A, \$19,475,000.

- d. Kentucky Economic Development Finance Authority Healthcare System Revenue Bonds, Series 2008 (Kentucky Easter Seal Society, d/b/a Cardinal Hill Healthcare System Project), \$43,000,000.
  - e. Kentucky Asset/Liability Commission General Fund Tax and Revenue Anticipation Notes, 2008 Series A, not to exceed \$600,000,000.
4. Follow-up report (approval letter) for previously approved bond issue.
- a. Kentucky Housing Corporation Housing Revenue Bonds, 2008 Series AB, dated March 6, 2008, \$49,270,000.
5. Kentucky's Revised Ratings Outlooks - Governor's Office Press Release.
6. New school bond issues with School Facilities Construction Commission (SFCC) debt service participation.
- Bowling Green Independent School District (Warren Co.)
  - Campbellsville Independent School District (Taylor Co.)
  - Carlisle County
  - Fleming County
  - Hardin County
  - Harrison County (2)
  - Owensboro Independent School District (Daviess Co.)
7. New local school district bond issues with 100% locally-funded debt service.
- Ft. Thomas Independent (Campbell Co.)
  - Harrison County

VII. ADJOURNMENT.

NEXT MEETING: June 17, 2008  
Room 169, Capitol Annex Building  
Frankfort, KY